



11150 Sunset Hills Road • Suite 300 • Reston, VA 20190
Direct 703.801.4178 • Fax 703.663.9889

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ES Group joins the Virginia Land Title Association

Exchange Solutions Group has joined the Virginia Land Title Association. ES Group Managing Director, James Brennan, has indicated that a majority of the like-kind exchanges that he has encountered are structured at settlement or shortly before relinquished property settlement. ES Group's membership in the VLTA will hopefully increase awareness and familiarity of the 1031 exchange process. "The synergies we can have when we work in coordination with local, established settlement attorneys are the best kind- the intangible benefits that directly benefit the consumer- such as expedited closings, minimized legal costs, and transparency in the transaction." Brennan added "the Virginia Land Title association is the premier trade association for the settlement industry in Virginia. We are one of only two Qualified Intermediaries headquartered in Virginia that remain committed members of the Federation of Exchange Accommodators (www.1031.org). By becoming more involved in VLTA we are bridging the gap between the settlement and QI business lines.

ES Group is a Qualified Intermediary pursuant to Internal Revenue Code §1031. ES Group corresponds with each client's attorney and/or tax advisor and forwards legal documentation, as requested, so that the Internal Revenue Code §1031 rules and regulations are thoroughly understood. ES Group prepares the necessary documentation- Exchange Agreements, Assignment Agreements, Notice of Assignments, and oversees each closing to assist in proper §1031 procedures. ES Group provides guidance, information and critical timelines throughout the entire exchange. Please contact Jeff Hipp at jhipp@1031esgroup.com to discuss ES group media.