



11150 Sunset Hills Road • Suite 300 • Reston, VA 20190
Direct 703.801.4178 • Fax 703.663.9889

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Sales Management Executive Torsney to Join ES Group as VP of Sales

Reston, VA – Tom Torsney, former Sales Manager of Washington Mutual 1031 Exchange Company, and former Senior Vice President of Sales with Timcor Exchange Corporation will join Exchange Solutions Group as Vice President of Sales effective December 15, 2009.

Torsney has had a successful career in both the like-kind exchange business and the railroad business assisting petrochemical companies like Conoco Phillips, Exxon Mobil, and Shell with their transportation and logistics needs. In both careers Torsney was able to deliver “bottom-line” communication to business owners.

James Brennan indicated, “our tax 1031 exchange team is second to none, what Tom adds is the ability to communicate our value proposition to the marketplace. He has done that effectively before for two qualified intermediaries and knows exactly where like-kind exchanges fit in contextually for clients.”

ES Group is a Qualified Intermediary pursuant to Internal Revenue Code §1031. ES Group corresponds with each client's attorney and/or tax advisor and forwards legal documentation, as requested, so that the Internal Revenue Code §1031 rules and regulations are thoroughly understood. ES Group prepares the necessary documentation- Exchange Agreements, Assignment Agreements, Notice of Assignments, and oversees each closing to assist in proper §1031 procedures. ES Group provides guidance, information and critical timelines throughout the entire exchange.